

MONEY! MONEY! MONEY!

META365 CONFERENCE CALL WITH MARILYN LOGAN, "THE MONEY LADY"

Since most people have the majority of their money in their houses and 401K's, The Money Lady advises:

1. Parents MUST teach their children about money and credit.
2. Get your house appraised at least once a year. Know the real value of your most valuable possession.
3. 401K Blues? The money you currently have in there....leave it there. (If there has been a drop in value....I feel your pain). Make new contributions to your Savings Account/Thrift Account inside your 401K until the summer or fall of 2009. Once the market is clearly taking an upward direction – begin to remove move from your Savings/Thrift Account into the market.
4. The *Grinch* may not be the bad guy this Christmas... Host a family meeting and show them the numbers! Money coming in – Money going out- be honest with the children.
5. Participate in family finances – both spouses need to be involved in money matters.
6. Christmas Shopping? Everything is reduced in price; therefore, reduce your Christmas spending by 50%.
7. Give the gift of labor for Christmas

Responses to the submitted questions:

1. Know your credit score! The credit score let's companies know your integrity and ability to manage money. Know all 3 credit bureaus ratings.
 - a. 800's = A
 - b. 700's = B
 - c. 600's = C
 - d. 500's = D
 - e. 400's and below = F
2. Should you use pension money to pay college bills or other bills?
3. Avoid the use "Payday Loans" for short term needs. They are like using loan sharks.
4. Should recent college graduates return to school for second degree programs to become more employable? If they are not working, go volunteer in an organization that can eventually turn into employment!
5. Look for assistance programs for additional funding if you are earning \$10 an hour. Search the computer, check the public library!
6. Interested in writing your book? Consider self-publishing - Marvin D. Cloud, www.mybestseller.com. Must ask the question, "Who is going to purchase my book?"